

SUMMARY OF QUALIFICATIONS

Mr. Doherty is a BWG Managing Associate with more than 28 years experience in the telecommunications industry. Prior to becoming a consultant, he worked for Bell Atlantic Corporation and retired as a vice president. He has had extensive experience in line and staff assignments in operations, finance, accounting, international, regulatory, external affairs, strategic planning, procurement and real estate. He recently served as a lead consultant in BWG's SBC/Ameritech investigation performed for the Illinois Commerce Commission in 2000 where he was responsible for the review of the Cost Allocation Manual, Affiliate Transactions and the audit of 1999 Reported Cost and Savings.

Mr. Doherty is a Certified Public Accountant and has both a BS in Accounting and an MBA in Accounting, with a minor in Taxation, from Fairleigh Dickinson University. .

REPRESENTATIVE EXPERIENCE

Consulting Assignments

- Lead Consultant in the SBC/Ameritech Merger Investigation for the Illinois Commerce Commission. Responsible for the review of the Cost Allocation Manual, Affiliate Transactions and the audit of 1999 Reported Cost and Savings. (2001)
- In response to the California electricity crisis, member of the BWG audit team engaged by the California Public Utilities Commission to perform an assessment of the financial condition of Pacific Gas and Electric Company. (Current)
- Lead Consultant in BWG's management audit of a large municipal gas distribution company, performed for the Pennsylvania Public Utility Commission. Areas of responsibility included Treasury and Cash Management, General Accounting, and Internal Audit. (2000)

Other Professional Accomplishments

- Restructured the merged Corporate Real Estate staffs of Bell Atlantic and NYNEX and reduced staff by one-third. Reorganized the staff from a geographic to a functional structure to foster teamwork and standardize processes. The result was an annual savings of over \$65 million.
- Recognized by two different national organizations in 1997 for leadership as Vice President - Corporate Purchasing: selected as *Purchasing Executive of the Year* by the National Association of Purchasing Managers-NJ; and Bell Atlantic was selected by The Center for Advanced Purchasing Studies as the "*Best in Class*" *Purchasing Organization in the Telecommunications Industry*.
- Led a team of Bell Atlantic financial, engineering and operational experts in Buenos Aires, Argentina who performed due diligence and estimated the value for the bid to purchase the government-owned telephone company, ENTEL. Bell Atlantic, with a \$1.3 billion bid, was selected to operate the telephone franchise for the northern half of Argentina.
- Represented New Jersey Bell as chief policy witness before the State Board of Public Utilities in its landmark "Opportunity New Jersey" proceeding to convert from rate base rate of return regulation. The proceeding included five days of cross-examination by fourteen attorneys. The Board ruled in favor of New Jersey Bell, allowing it to earn hundreds of millions of dollars above traditional earnings caps.

WORK EXPERIENCE

- Managing Associate, BWG. (2000 - present)
- Vice President - Corporate Real Estate, Bell Atlantic Network Services. (1997 -1998). Responsible for the management of Bell Atlantic's 82-million square-feet of real estate assets, valued at over \$5 billion with annual expenditures of over \$775 million.
- Vice President - Corporate Purchasing, Bell Atlantic Network Services. (1995 to 1997). Overall accountability for procurement activities for Bell Atlantic's \$3.3 billion in annual expenditures for telecommunications equipment and other products and services.
- Vice President - Finance, Bell Atlantic Network Services. (1994 to 1995). Chief financial officer for the Network organizations, which had expenditures of over \$4 billion annually.
- Vice President - Corporate Planning, Bell Atlantic. (1993 to 1994). Coordinated the strategic planning activities of the Office of the Chairman and the senior management team.
- Assistant Vice President - Regulatory Matters, New Jersey Bell. (1990 to 1993). Chief policy executive representing the company in all matters before the State Board of Public Utilities. This included responsibility for MTSS performance reporting and testimony in several regulatory proceedings.
- Assistant Vice President - Finance/Assistant Comptroller, New Jersey Bell. (1986 -1990). Supervisory and policy making responsibilities for business planning; corporate budget; financial reporting; accounting policy and procedures; and internal auditing.
- District Manager Accounting Classifications/Financial Analysis, New Jersey Bell. (1981 to 1990). Managed staff responsible for establishing and implementing accounting policies and procedures. Represented the company as Accounting Witness and testified in several rate case proceedings before the State Board of Public Utilities.
- Supervisor-Manager: Financial Analysis/Revenue/Payroll/Corporate Books, New Jersey Bell. (1973 - 1981). Held five separate line and staff operations assignments.
- Communication Technician, New Jersey Bell. (1970 - 1973). Repair, installation, testing, troubleshooting of residence and business telecommunications service.

EDUCATION

- B.S. in Accounting, Fairleigh Dickinson University
- MBA in Accounting with a minor in Taxation, Fairleigh Dickinson University